



Mizzen Mezzco Limited  
Ermyn House  
Ermyn Way  
Leatherhead, KT22 8UX  
United Kingdom

Mizzen Bondco Limited  
PO Box 309, Uglan House  
Grand Cayman, KY1-1104  
Cayman Islands

<b>7% Senior Notes due 2021</b>	
<b>Regulation S Notes</b> Common Code: 102895568 ISIN Number: XS1028955687	<b>Rule 144A Notes</b> Common Code: 102895541 ISIN Number: XS1028955414

### **APPOINTMENT OF TARA WAITE AS CHIEF EXECUTIVE OFFICER**

**6 June 2019**

Mizzen Mezzco Limited (the "**Company**") and its indirect subsidiary, Mizzen Bondco Limited (the "**Issuer**"), hereby announce that Tara Waite (formerly Kneafsey) has been appointed as Chief Executive Officer ("**CEO**") of Premium Credit Limited ("**PCL**" or "**Premium Credit**") with effect from 12 June 2019, subject to regulatory approval. Tom Woolgrove, the current CEO, is stepping down to pursue other business interests.

Tara Waite is an experienced business leader in financial services both in the UK and internationally. She was previously CEO of RSA Insurance Group's Latvian business before becoming Managing Director of RSA's UK SME and Delegated Authority business, where she was responsible for transitioning the business to a digital trading platform. Most recently, she was CEO of Wonga Group plc until January 2019. She is a non-executive director of Ageas (UK) Limited, Ageas Insurance Limited, Ageas Retail Limited and Ageas Services (UK) Limited.

Tom Woolgrove joined Premium Credit in January 2016 and has led the business through a period of significant change. His achievements include overseeing Premium Credit's ongoing digital transformation and the diversification of Premium Credit's funding base; as well as leading the Group's FCA authorisation process, enhancing its risk framework and its evolving approach towards affordability assessments to ensure minimal disruption to customers.

Colin Keogh, Chairman of the Board, said:

"On behalf of the Premium Credit Board, I am delighted to welcome Tara to the senior management team at Premium Credit. She has an impressive leadership track record and a reputation for innovation and driving growth. We look forward to working with her as the Group focuses on further market opportunities and delivering excellent products and services to businesses and individuals, working closely with our broker network.

On behalf of the Board, I would also like to thank Tom for his contribution and notable achievements as CEO of Premium Credit. During his tenure, Tom has overseen a period of considerable change and the business is well positioned for the future. We wish him well in his future endeavours."

Tara Waite, the incoming CEO, commented:

"I'm excited to join Premium Credit, an impressive market leader in the premium finance space. The business has a proven track record, strong commercial relationships and a highly capable team; all of which equate to a highly attractive leadership opportunity. I very much look forward to working with everyone at Premium Credit to explore the many opportunities I am confident are available to us."

Tom Woolgrove, the departing CEO, said:

"Premium Credit has a highly talented team and a strong market position; I am very proud of its achievements and the way in which the business has evolved during my time as CEO. I am confident that customers, clients and our intermediaries will continue to benefit from Premium Credit's services and I wish the company every success going forward."

**About Premium Credit:**

PCL is the Group's principal trading subsidiary, provides instalment finance and payments services to almost three million customers in the UK and Ireland via our network of intermediaries.