

Our commitment to sustainability

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We are a purpose-led organisation, proudly supporting our community of customers and partners in creating opportunities through convenient payments. Our purpose is underpinned by four corporate values; Stand Together; Stand Up; Stand True and Stand Out, which we apply to the way we operate every day. As a responsible business employing 400 colleagues across the UK and Ireland, we are committed to improving our environmental impact.

We operate a Sustainability agenda aligned to our Purpose and strategy, appropriate for a financial services business of our size, with a robust understanding and visibility of our material issues and impacts, whilst ensuring we are a force for good, today and in the future. Following a peer, regulatory and risk review of our ESG performance in 2021, we established a new 'Sustainability Committee', replacing the previous CSR Strategy. An ESG framework has been established with a set of appropriate focus areas selected by the Board. We agreed to review relevant standards and in H1 2022, have begun to align KPIs to SASB (Sustainability Accounting Standards Board) and TCFD (Task Force on Climate-related Financial Disclosures).

The Sustainability Committee drives Environmental, Social and Governance action that is relevant to our business model and practices, ensuring Premium Credit is socially and ethically accountable, contributing to the communities we serve. The Committee is made up of senior leaders from across the business, meeting monthly to discuss progress and ultimately reporting into the Board.

- The Sustainability Committee's responsibilities include:
- Defining the Sustainability strategy and executing agreed initiatives and providing regular reporting to the Executive Committee and the Board
- Championing the Sustainability agenda and raising the profile of ESG internally and externally
- Measuring the performance of our Environmental, Social and Governance activity against agreed metrics
- Identifying and proposing appropriate and beneficial corporate partnerships
- Providing constructive guidance for Sustainability ideas and suggestions from around the business, and working with colleagues to generate active engagement for Sustainability activities

